

**CITY OF VENETA
BUDGET COMMITTEE MEETING AGENDA**

MAY 17, 2012

6:00 p.m. – 7:00 p.m.

Meetings of the City's Budget Committee are open to the public.

I. CALL TO ORDER

II. APPROVAL OF MINUTES - May 3, 2012 Budget Committee Meeting

III. PUBLIC HEARING ON THE POSSIBLE USES OF STATE SHARED REVENUE

- A. Open Hearing
- B. Staff Report
- C. Questions from Committee
- D. Public Comment
- E. Committee Deliberation (if needed)
- F. Close Hearing

IV. REVIEW OF REMAINING PROPOSED BUDGET DETAIL SHEETS

- A. Active Funds:
 - 1. 2007 Inverse Condemnation
 - 2. Zumwalt Campground
 - 3. Business Assistance Grant/Loan
 - 4. 911 Agency Tax
 - 5. Capital Projects-New Pool Facility
 - 6. Capital Projects-W. Broadway Development
 - 7. Local Improvements
 - 8. Capital Projects-Pipeline Construction
 - 9. Reserve: Governmental
 - 10. Reserve: Enterprise
 - 11. Applegate Museum (in-active)

V. PRE- FINAL APPROVAL

- A. Review of Suggested Modifications to Proposed Budget
- B. Questions from Committee
- C. Last Meeting on June 11, 2012 to Approve May 17th Minutes
- D. Council's Responsibilities and Powers

VI. APPROVALS

A. Approval of Budget. Suggested motion: "I make a motion that the budget committee of the City of Veneta approves the budget for the fiscal year 2012-13 in the amount of \$30,553,900."

B. Approval of Tax Levy. Suggested motion: "I make a motion that the budget committee of the City of Veneta approve property taxes for the 2012-13 fiscal year at the rate \$5.6364 per \$1,000 of assessed value for operating purposes in the General, Law Enforcement, Parks & Recreation, and Planning Funds."

C. Approval of Taxes for General Obligation Bonds. Suggested motion: "I make a motion that the budget committee of the City of Veneta approves property taxes for fiscal year 2012-13 in the amount of \$158,922 for general obligation bond principal and interest in the Debt Service Fund."

VII. ADJOURNMENT